

MINUTES OF A REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS OF TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE HELD IN THE DISTRICT OFFICE ON DECEMBER 31, 1929, at 3 O'CLOCK P. M.

The call of the roll disclosed the presence of all the directors as follows, viz:

- W. R. Bennett
- W. K. Stripling
- E. E. Bewley
- C. A. Hickman
- Joe B. Hogsett

Director W. R. Bennett presided in his capacity as President; W. K. Stripling acted in his capacity as Secretary.

At this meeting the following proceedings were had and done, viz:

1. The minutes of the meeting of December 17, 1929, were read, approved and ordered of record.
2. Director Hogsett, as Chairman of the Committee on Organization, presented a recommendation that the salary of Mrs. McConnell, as stenographer for the District, do be increased from \$90.00 per month to the sum of \$125.00 per month as of date December 1, 1929. After full consideration of this proposal Director Stripling made a motion that the salary do be increased as proposed, and that the increase be effective as of December 1, 1929. The motion was seconded by Director Bewley. Upon a vote being taken the motion was carried and it is so ordered.
3. Thereupon there was taken up for consideration all matters concerning the purchase of lands. There was presented for authorization and issuance vouchers of the District, to be delivered in payment for lands, as follows, viz:

VO. NO.	NAME	AMOUNT
1770	S. R. Ponder	\$1,000.00
1771	First State Bank (G. W. Buck)	7,999.50
1772	First State Bank (W. A. Lisby)	521.07
1773	Chico State Bank (Sparks-Harris)	1,325.25
1774	W. D. Hodgson	4,141.77
1775	First National Bank (Lisenby, et al)	3,400.80
1776	First National Bank (N. E. Hopper, et al)	7,023.63
1777	ROMINGER PURCHASE: (a) Stock Yards National Bank-	11,877.91
1778	(b) Fort Worth National Bank	28,088.36
1779	(c) Dallas Joint Stock Land Bank	75,970.52
1780	(d) Robt. L. Taylor, Tax Collector	1,952.21
1781	(e) First National Bank	3,003.41
1782	Continental State Bank (Wilkerson, et al)	4,280.00
1783	TIPPENS PURCHASE: (a) L. P. Card, Tax Collector	557.54
1784	(b) Cashier's Check: Federal Land Bank of Houston	2,359.91
1785	(c) Fort Worth National Farm Loan Association	176.85
1786	(d) Geo. W. Tippens, et al	4,512.49

4

Upon full consideration Director Bewley made a motion that the vouchers as listed above do be issued and delivered. Director Hogsett did second this motion. Upon a vote being taken the motion was carried and it is so ordered.

Incident to the foregoing vouchers there was presented a letter to the District signed by M. V. Rominger, Emma Rominger and C. O. Rominger, received on December 31, 1929. This letter was written in duplicate and one copy thereof is to be filed in the Rominger file. Reference is here made to said letter in aid hereof. This letter listed certain debts to be paid by the District for account of the parties executing the letter; and further requested that the District hold up settlement for certain other debts and the balance due to the former owners of this land. After full consideration it was the sense of the Directors that the receipt of the letter should be acknowledged in duplicate; that one copy be retained in this District's office files, and that the other copy be transmitted to the said Grantors; further, however, that this should be done by transmitting to the Grantors letter of interpretation which would make it clear that it was the intent of the parties that the money payable to the Texas National Bank of Fort Worth should be retained by the District until further written orders by all interested parties: It is so ordered.

4. Other Matters Incident To The Purchase and Management of Lands:

(1) There was presented to the Directors question of settlement with the South Texas Commercial National Bank, at the agreed contract price per acre. It was explained to the Directors that the Abstract of Title shows that there is an outstanding Mineral Right of one-sixteenth, which is vested in the Cassidy S. W. Com. Co. of Fort Worth; and also, an outstanding easement vested in the Texas Power and Light Company, giving to it the right of way over the land in question for the Transmission line of said Power Company. After full discussion it was declared to be the sense of the Board that settlement should be made with the Bank at the price written in the contract; and that the District do adjust with the other parties at interest the stated outstanding rights.

(2) Director Hickman presented to the Directors the record concerning a claim by Ben F. Grubbs and his Agent, W. P. Thurmond, concerning the asserted right of Ben F. Grubbs to remove from the land sold by him to the District the improvements located thereon. Director Hickman stated that he had, subject to approval by the Directors, proposed to Mr. Thurmond an adjustment of this matter substantially as follows, viz:

"That the improvements as they are to be permitted to remain on the land until December 31, 1930; that if Mr. Grubbs desired, the improvements might remain as they are until April 1, 1931, but not for any greater length of time unless hereafter agreed to by this District. That the District shall not be held responsible in any manner for the improvements, but that they be wholly at the risk of Mr. Grubbs; further, that Mr. Grubbs may, at any time, after December 31, 1930, without further order, or payment, remove from said premises all improvements, of whatever kind or character, save and except outside fences, which must be permitted to remain in place."

It was moved by Director Hogsett that the proposed adjustment be effected, and that Mr. Thurmond be advised of the terms of the agreement. Director Bewley seconded this motion. Upon a vote being taken the motion was carried and it is so ordered.

5. Thereupon the Land Committee made a report and recommendation of proposals to purchase, and, or, lease land as follows, viz:

(a) Gum Bros. - 126 acres of land, more or less, in fee simple @ \$40.00 per acre (Written contract in file).

(b) J. D. Craft, Boyd, Texas - 276.77 acres of land, more or less, in fee simple, @ \$65.00 per acre (Written contract in file). There is noted on the contract that the District is to lease the land to J. D. Craft for the year to end December 31, 1930, in consideration of \$1.00 per acre per year, payable in advance.

(c) W. H. Hill - 30 acres, more or less, in fee simple, @ \$45.00 per acre. (One copy-no duplicate- in file)

After full consideration of each of these proposals it was moved by Director Hogsett that contracts to purchase, as listed above, and the one contract to lease to J. D. Craft, do be approved, authorized and consummated. This motion was seconded by Director Bewley. The motion was carried and it is so ordered.

6. Thereupon there was presented to the Directors the written proposal prepared by Mrs. Mary W. Hicks, to lease until December 31, 1930, from the District the lands purchased by the District from her. Presented with this proposal was a check of Mrs. Hicks for the sum of \$500.00, to be in full consideration for this lease. After full consideration of this matter it was the sense of the Board that the contract be executed by the Land Committee in the form in which written, but that Mrs. Hicks be written a letter asking her to interpret her tendered contract in such manner as would carry into effect her oral agreement that the District's Engineers might, when necessary, enter upon her land after notice to her at such times, and in such manner as would not injure her, or any tenant of hers: It is so ordered.

7. Thereupon the Land Committee presented to the Directors the necessity to have from W. D. Hodgson 3.66 acres of land in addition to the lands formerly placed under contract to the District by Mr. Hodgson. It was explained that compensation for this additional acreage would be at the same rate per acre as applied to the original contract for purchase; also, that the deed as drawn and the voucher as drawn, should include compensation for this additional land. It was further explained that this additional land was necessary in order to give the District room for the Western abutment and a margin around the abutment of the Eagle Mountain Dam. Upon consideration of this matter, Director Hogsett made a motion that the additional purchase be authorized and voucher issued accordingly. This motion was seconded by Director Hickman. The motion was carried and it is so ordered.

8. Proposal to withdraw securities and substitute securities: Director Bewley, as Custodian of Pledges and Securities by the District's Depository, did present a Reciprocal Receipt, signed by the Texas National Bank, whereby it was proposed that said Bank should withdraw from pledge Securities aggregating \$50,000.00; and further, that said Bank should substitute Securities in pledge aggregating the sum \$10,000.00. Director Bewley explained that the amount of the District's Deposit at this time did make it proper to permit the withdrawal of Securities as proposed; and further that the proposal to substitute

securities would not impair the Security necessary to protect the District. A specific description of the securities proposed to be withdrawn is set out as "Exhibit A" and attached to these minutes and made a part hereof. Said Exhibit A further specifically describes those securities proposed to be withdrawn and to be substituted by the Depository. Reference is here made to said "Exhibit A" in aid hereof. Upon full consideration of these proposals, Director Hogsett made a motion that the proposal as set forth by the presented Reciprocal Receipt do be authorized and that Director Bewley be given the power to consummate this proposal; further, that one of the presented identical agreements be attached to the original bond of the District's Depository, as "Exhibit 12", and made part of said bond, as is provided for by the terms of the bond. This motion was seconded by Director Strippling. The motion was carried and it is so ordered.

There was no further business presented and the meeting was adjourned.

*W. F. Strippling*  
 \_\_\_\_\_  
 As Secretary

APPROVED:

*E. B. Bewley*  
 \_\_\_\_\_  
 As President

"EXHIBIT A"

"EXHIBIT 12"  
"WITHDRAWAL OF SECURITIES"

ON THIS 27th day of December, 1929, the Texas National Bank of Fort Worth, Texas, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said Securities are described in "Exhibit No. 10" attached to the bond of this Bank as the District's Depository, and the same are specifically described as follows, viz:

FEDERAL FARM LOAN BONDS MATURING 1935-55, DENOMINATION \$1,000.00, 4 $\frac{1}{2}$ %		
N-273151-2; 272358; 272477 to 86, Inclusive	\$13,000.00	
N-272497-3; 274976 to 85, Inclusive	12,000.00	
N-274647 to 50, Inclusive; 273140 to 50, Inclusive	15,000.00	
N-273479 to 82, Inclusive; 273632; 272641	6,000.00	
N-273192; 273198; 273518; 273484	<u>4,000.00</u>	\$50,000.00

THE WITHDRAWAL of pledged securities as above set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

WITHDRAWAL OF SECURITIES AND SUBSTITUTION  
OF SECURITIES

ON THIS 27th day of December, 1929, the Texas National Bank of Fort Worth, Texas, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said Securities are described in "Exhibits 5" and "11" attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

CAMP COUNTY SPECIAL ROAD BONDS, SERIES C, BEARING 5 $\frac{1}{2}$ %:		
141 to 143, Incl. Maturing January 1, 1932	\$3,000.00	
165 to 167, Incl. Maturing January 1, 1934	<u>3,000.00</u>	\$6,000.00

CITY OF LAMBSA, TEXAS, WATER WORKS BONDS, BEARING 6%:		
15 Maturing May 1, 1937	\$1,000.00	
24 to 25, Incl. Maturing May 1, 1942	<u>2,000.00</u>	\$3,000.00

HILL COUNTY, TEXAS, ROAD DISTRICT NO. 15, 5 $\frac{1}{2}$ %, DENOMINATION \$1,000.00, MATURING APRIL 10, 1946; No. 108	\$1,000.00	\$1,000.00
	GRAND TOTAL	<u>\$10,000.00</u>

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge the receipt from the Texas National Bank of Fort Worth, Texas, to be deposited as collateral to secure the bond of said Bank as the Depository of this District, securities specifically described as follows, viz:

STEPHENS COUNTY ROAD BONDS, 5%, DUE FEBRUARY 15, 1950, DENOMINATION \$1,000.00: 693 to 697, Inclusive	\$5,000.00	\$5,000.00
---	------------	------------

CAMP COUNTY, SERIES C, 5 $\frac{1}{2}$ %, BONDS, DENOMINATION \$1,000.00: 204 to 208, Inclusive (Due January 1, 1937)	\$5,000.00	\$5,000.00
	GRAND TOTAL	<u>\$10,000.00</u>

THE WITHDRAWAL of securities and the substitution of securities as hereinabove related is in compliance with the terms of the Bond executed by the Texas National Bank on April 24, 1929, as Official Depository of the District. THIS RECIPROCAL receipt is hereby designated as "Exhibit 12", and is to be attached to the Bond executed by said Bank on April 24, 1929.

TEXAS NATIONAL BANK OF FORT WORTH, TEXAS

BY W. L. Swallow, As Chairman.  
TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY [Signature]  
Vice President & Custodian of Securities

ATTEST

[Signature]  
AS Cashier